



# Wayne County Community College District

## COURSE SYLLABUS

### PLT 140 Business Organization and Corporation Law I

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**CREDIT HOURS:** 3.00

**CONTACT HOURS:** 45.00

**COURSE DESCRIPTION:** This course is a survey of the various types of business organizations operating in the United States. The course will assist the student in developing an awareness and understanding of the fundamental legal issues arising from the selection, formation, and implementation of a business entity. Topics covered include an overview of sole proprietorships, partnerships, and other unincorporated entities as well as various types of corporations.

**PREREQUISITE:** Program Admission

#### **EXPECTED COMPETENCIES:**

Upon successful completion of this course, the student will be able to:

- Identify structures of business organizations.
- Identify agency principles.
- Understand the advantages and disadvantages of various business structures: sole proprietorships, general partnerships, limited partnerships, registered limited liability partnerships, limited liability companies.
- Understand other unincorporated organizations.
- Understand how corporations are formed.
- Understand corporate finances, corporate management, corporate dividends.
- Understand securities regulation and the stock exchanges.
- Understand and know how to explore changes in the corporate structure and corporate combinations.
- Understand the process for termination of corporate existence.

#### **ASSESSMENT METHODS:**

Student performance may be assessed by examination, quizzes, case studies, oral conversation, group discussion, oral presentations. The instructor reserves the option to employ one or more of these assessment methods during the course.

#### **GRADING SCALE:**

90%-100% = A

80%-89.9% = B

70%-79.9% = C

60%-69.9% = D

<60% = E